AVIATION (SHRI C. M. IBRAHIM): (a) and (b) Private Airlines owe Rs. 2346.43 lakhs to the Airports Authority of India (AAI) on account of airport charges. They are being reminded regularly to clear their outstanding dues failing which their security deposit will be adjusted against their outstanding dues. Further, credit facilities have also been withdrawn in some cases. AAI is making all efforts to recover the outstanding dues.

(c) and (d) Yes, Sir. Action has been taken against the Engineering/ maintenance personnel of India International Airways, East West Airlines, Damania Airways, Saraya Aviation, Mesco Airlines, Modiluft, Continental Aviation Ltd., Sahara India Airlines and NEPC Airlines for violation of safety/maintenance norms prescribed by the DGCA.

Restructuring of Insurance Industry

1205. SMT. VEENA VERMA: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to a statement of President of an international Government relations US firm, as reported in "Rajasthan Patrika" of October 23, 1993, that a restructured insurance industry in India may be able to attract massive foreign capital to India in the form of premium contributions and private investments from 16 million NRIs;

(b) if so, what is the nature and extent of restructuring proposed to be made; and

(c) what is Government's decision regarding appropriate restructuring of the insurance industry?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) to (c) The Govt. is not aware of any such Report in 'Rajasthan Patrika' of Oct. 23rd, 1993. However, a report to this effect has appeared in 'Rajasthan Patrika' on Oct. 23rd, 1993.

Under the existing law, insurance business both life and general, is the exclusive privilege of Life Insurance Corporation of India (LIC); General Insurance Corporation of India (GIC); and its four subsidiaries. The Common Minimum Programme (CMP) of the Government envisages that "There is room for public sector companies and private sector companies to co-exist and compete in the financial sector. We have gained considerable experience in the working of the banking sector. The said experience will be applied to the restructuring of the insurance industry, but at the same time, public sector companies like LIC, GIC, etc. will be strengthened."

The Government is currently processing a Bill for giving statutory basis to the Insurance Regulatory Authority set up in January, 1996. Other measures for reform of the insurance sector are being examined in consultation with the Insurance Regulatory Authority.

Delimitation of Constituencies

1206. SHRI RAJ NATH SINGH:
SHRIMATI MALTI SHARMA:

Will the Minister of LAW AND JUSTICE be pleased to state:

(a) whether Government are aware that there has been a phenomenal increase in urban population since 1976 when the territorial constituencies for both Lok Sabha and Legislative Assemblies were made unalterable till after the census of 2001;

(b) whether Government are aware that such a step has resulted is disparity and underrepresentation;

(c) if so, the steps Government propose to take for delimitation of constituencies; and

(d) if not, the reasons therefor?

THE MINISTER OF STATE OF THE MINISTRY OF LAW AND JUSTICE (SHRI RAMAKANT D. KHALAP): (a) to (c) The Government has already